



The Peel Halton & Area Branch Report

PRESIDENT'S MESSAGE

Spring 2011

I hope that all of you have had a happy and safe holiday season.

I am looking forward to 2011 being a vibrant, pro-active year for your Board of Directors and am looking forward to enthusiastic participation by all our members in shaping the direction that the Peel Halton and Area Branch will take.

As part of this endeavour, your Board of Directors has accepted a suggestion, at its December Board meeting, that would see us sponsor 2 functions in 2011, other than the May Annual General Meeting and the October General Meeting, with dynamic speakers on subjects such as pension benefits to address your concerns and needs. Within this context we need your input on possible topics that you wish explored. If you are aware of potential presenters please let us know. Your input is crucial if we are to sponsor events that meet your needs and that allow you to interact with other members who may have similar concerns or interests.

As always we are seeking members to participate on Board Activities either as full-fledged Directors or as volunteers to work with a director to ensure that we maintain viable, active and productive Board leadership that is

responsive to your needs and interests. Specifically we need a Branch Treasurer to take care of the books and records and to provide sound, fiscal oversight of our financial affairs. Please contact me or any of the directors if you can help us in this regard.

I hope to see you at our next Annual General meeting.

Sincerely,
Spence Gludish, President

May 2011 Annual General Branch Meeting

The 2011 Annual General Meeting will be held on **Thursday, May 5, 2011** at the **Hansa Haus, German Canadian Club 6650 Hurontario Street Mississauga.**

Registration will open at **9.30 A.M.**

The Meeting Agenda will include portfolio reports by your existing Board of Directors. In addition we have arranged for a special financial presentation by Bank of Montreal representatives.

Mr. Vinay Sarna holds a bachelors degree from York University and is currently working on an MBA. He has over 17 years of banking/financial industry experience, working as trader,

FSNA Peel-Halton and Area Branch, 1235 Trafalgar Road, Box 84018 Oakville, Ontario L6H 5V7
Branch Telephone number: (905) 599-6151

Branch Officers: President – Spencer Gludish / Vice President – Robert Brown / Treasurer – Mike Queale / Membership – Robert Lane / Secretary – Michael Smith

Website: www.fsnapeelhalton.org **General e-mail:** info@fsnapeelhalton.org

in Asset Management, and in Investment Banking. He is currently working as Financial Planner at the Bank of Montreal in a Mississauga Branch Office.

He will cover the following topics:

RRSP: - Definition; - Pros/Cons; -RIF switchover issues; - Taxation issues; - Limits.

Tax Free Savings Accounts: - Definition; - Pros/Cons; - Taxation issues; - Limits.

Estate Planning: - Wills; - Power of Attorneys.

Mortgage Fraud: - A BMO specialist will touch on this topic in light of various mortgage fraud cases that are highlighted from time to time by area media.

Following the Guest Speaker will be the election of your Board Members for the 2011/2012 fiscal year.

The meeting will adjourn at **12.00 Noon** and will be followed by a luncheon.

Your cost for the lunch is subsidized by the Branch and therefore will only be \$10.00 per person pre-paid or \$12.00 at the door.

(Non members will be charged the full price of \$23.00 per person.)

Members of the Telecom Committee will be contacting you in April to remind you of the date of this Annual General Meeting and to request that you submit your payment in advance if you wish to reserve lunch.

To register for the lunch, please make your cheque payable to:

FSNA Peel Halton and Area Branch
Mail it to: Chris Buklin

1603-1535 Lakeshore Road E.

Mississauga, Ont. L5E 3E2

For additional information telephone
905-271-1234 or

E-mail: **cbuklin1234@rogers.com**

Please make a note of the date and plan to attend.

FUTURE GM MEETINGS

Our 2011 Annual Fall Meeting is scheduled for October 20, 2011

DID YOU KNOW?

Although the topic of RRSP and RIF will be touched on at our annual meeting, be aware of the following:

Before you're 71:

You may dip into a RRSP at will. Just be aware of taxes. 10% of withdrawals, up to \$5,000, will be withheld immediately, 20% on withdrawals up to \$15,000, 30% on larger amounts. You may owe more or less depending on your tax rates.

Be aware that various tax credits and government benefits are tied to your income and may, therefore, be affected by RRSP withdrawals. For example, if you are over age 65 and in receipt of OAS, some or all of it may be "clawed back" as a result of your RRSP withdrawals. For some people it may in fact be beneficial to draw RRSP payments prior to age 65, before you qualify for Old Age Security payments. Be sure to talk to a financial advisor to seek the best option for you.

After you're 70:

You face being taxed on your whole RRSP unless you transfer your investments or the cash proceeds in the RRSP to a Registered Retirement Income Fund (RRIF), or a qualifying annuity by year's end. RIF withdrawals (minimum annual payments) are prescribed under the tax laws, qualify for the federal pension tax credit when you file your tax return. If you are 70 years old talk to your tax advisor or financial institution on how to proceed.

MEMBERSHIPS

As of December 2010, the total Branch membership rose by 71 members as a result of a fall membership drive. The total membership was 1218 memberships (individual and double) for a total membership of 1,715.

BRANCH OFFICERS

President: Spencer Gludish
Vice-President and Health and Benefits: Robert Brown
Treasurer: **VACANT**
Secretary: Michael Smith
Membership: Robert Lane
Contact/Telephone Committee:
Chris Buklin
Branch Report Editor and Webmaster:
Gary Mohr
Membership Support: Harold Henry
Membership Recruiting
and Retention: John Rozenberg
Health and Benefits Support:
Shiv Bajwa
Telecom and Events Coordinator:
Ken Dean
Past-President: Renée Labbad-Thibault

Branch Telephone Number

If you wish to reach anyone on the board – you can call **905 599-6151**. Please leave a message and your contact information and the appropriate board member will call you back as soon as possible.

Branch mail address:
FSNA Peel-Halton and Area Branch,
1235 Trafalgar Road, Box 84018
Oakville, Ontario L6H 5V7

To contact a board member just write to:

Branch Report Editor and Webmaster:

editor@fснаpeelhalton.org or to our

Branch Secretary at:

secretary@fснаpeelhalton.org

or

Visit our website: **www.fснаpeelhalton.org**

**Annual Meeting
Nomination Form for
Officer Board Member**

I nominate _____,
a member in good standing of the
FSNA, Peel-Halton and Area Branch, to
stand for election as an Officer/Board
member for the Peel-Halton and Area
Branch.

Nominator: _____

Seconder: _____

Candidate Acceptance:

Date: _____

*Please submit your form, duly
completed, to the Branch President or at
the May Annual Meeting.*

FSNA Peel-Halton & Area Branch Membership Form

This is your FSNA membership application or information update form. Membership dues are effective from January 1 to December 31. Please complete this form if you are **applying** for membership whether you are paying dues via automatic DDS (Dues Deduction at Source) or directly to this Branch and forward it to our Membership Director at the address outlined below, as soon as possible.

Please also use this form to notify us of address, telephone number, e-mail address, or membership option changes. This will ensure that our membership data base and contact information is current. You can also notify us of changes by e-mail. Write to **membership@fsnapeelhalton.org**.

Please make cheques payable to: **“FSNA, Peel-Halton and Area Branch”**.

Members who have **NO CHANGES** to report and are **paying dues via DDS, need not submit this form**. Once your application and dues payment (if applicable) are received, a new membership card will be mailed to you. If you use the DDS deduction method, you will receive your membership card as soon as possible from FSNA. Note DSS deductions are as follows: **Single \$2.85 per month; Double \$3.70 per month**.

----- (Cut here) -----

MEMBERSHIP Application/Renewal FORM

**FSNA Peel-Halton and Area Branch
attn. Membership Director
1235 Trafalgar Road, Box 84018
Oakville, Ontario, L6H 5V7**

Please indicate the applicable membership option

- Single member** = \$34.20 /yr
 Dual membership = \$44.40 /yr
 Associate Member* = \$15.00 /yr

Renewals: – please enter current FSNA Membership **Number:**

Are YOU a: *(please indicate the one that applies to you!)*

- Member whose dues are deducted at source (DDS) & **have changes to report?**

- Member paying directly to Branch, **with enclosed cheque, or have changes to report?**

Please note: Confidentiality is assured - your information will only be used for FSNA purposes.

*Note: Associate Members are Federal Public Servants still employed but who wish to join the FSNA now

Mr. Mrs. Ms. Miss

Surname: _____ First Name: _____

Spouse: _____

Address: _____ Apt: _____

City/Town: _____ Prov: _____ Postal Code: _____

Tel: (_____) _____ - _____ E-Mail: _____

